



# CONTINENTAL PETROLEUMS LIMITED

Regd. Office : A-2, Opp. Udyog Bhawan, Tilak Marg, C-Scheme, JAIPUR - 302 005 Rajasthan (INDIA)  
Phone: +91-141-222 2232 Email : conpetco@gmail.com  
CIN No. : L23201RJ1986PLC003704 GSTN : 08AAACC7033L1ZM

# Contol

Lubricants-Accelerating Performance

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Date: 09<sup>th</sup> November, 2020

To,  
The Manager (Department of Corporate Affairs)  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai- 400001

SCRIP CODE: 523232; SCRIP NAME: CONTPTR

**Subject: Outcome of Board Meeting held on Monday, 09<sup>th</sup> November, 2020**

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

Dear Sir/Madam,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors of the Company in its meeting held today on, 09<sup>th</sup> November, 2020 at the registered office of the company i.e. A-2, Opp. Udyog Bhawan, Tilak Marg, C-Scheme, Jaipur Rajasthan 302005 which commenced at 03:00 P.M. to considered and approved the Statement of Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2020 and authorized Mr. Madan Lal Khandelwal, Managing Director to sign the results to be submitted to stock exchanges

The Meeting was concluded at 04.30 P.M. with the vote of thanks.

Thanking You,

Yours Faithfully,  
**For CONTINENTAL PETROLEUMS LIMITED**

**MADAN LAL KHANDELWAL**  
(Managing Director)  
DIN: 00414717  
Encl: as above



ISO 14001:2015 & 9001:2015 Certified



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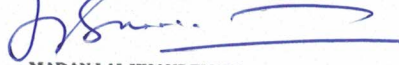
## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2020

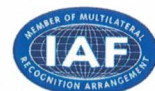
Sr.No.	Particulars	(Rs. In LAKHS)					
		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in previous year	6 Months ended	Corresponding 6 Months ended in previous year	Year ended
		30-09-2020 Unaudited	30-06-2020 Unaudited	30-09-2019 Unaudited	30-09-2020 Unaudited	30-09-2019 Unaudited	31-03-2020 Audited
1	<b>Income from Operations (Net)</b>	2,196.91	967.30	485.20	3,164.21	2,051.53	3,120.59
2	Other Operating Income	94.19	49.96	83.42	144.15	161.99	1,140.61
3	<b>Total income ( 1 + 2 )</b>	<b>2,291.10</b>	<b>1,017.26</b>	<b>568.62</b>	<b>3,308.36</b>	<b>2,213.52</b>	<b>4,261.20</b>
4	<b>Expenses</b>						
	a) Cost of material consumed	2,166.53	917.09	391.00	3,083.62	1,937.38	3,717.02
	b) Excise duty						
	(c) Purchase of stock-in-trade						
	(d) Changes in inventories of finished goods, work-in- progress and stock-in-trade	-3.00	-2.49	76.84	-5.49	62.72	-29.29
	(e) Employee benefits expense	18.74	25.62	21.34	44.36	42.79	96.67
	(f) Finance cost	27.19	16.44	26.72	43.63	49.80	117.40
	(g) Depreciation and amortization expense	7.44	7.42	8.44	14.86	16.94	29.68
	(h) Other expenses	39.88	18.37	34.64	58.25	63.09	138.87
	<b>Total Expenses</b>	<b>2,256.78</b>	<b>982.45</b>	<b>558.98</b>	<b>3,239.23</b>	<b>2,172.72</b>	<b>4,070.35</b>
5	<b>Profit and (Loss) before exceptional items and tax (3-4)</b>	<b>34.32</b>	<b>34.81</b>	<b>9.64</b>	<b>69.13</b>	<b>40.80</b>	<b>190.85</b>
6	Exceptional Items						
7	<b>Profit and (Loss) after exceptional items but before Tax (5+6)</b>	<b>34.32</b>	<b>34.81</b>	<b>9.64</b>	<b>69.13</b>	<b>40.80</b>	<b>190.85</b>
8	<b>Tax Expenses</b>						
	(a) Current Tax	8.19	9.40	2.51	17.59	10.61	54.59
	(b) Deferred Tax						1.20
	<b>Total Tax Expenses</b>	<b>8.19</b>	<b>9.40</b>	<b>2.51</b>	<b>17.59</b>	<b>10.61</b>	<b>55.79</b>
9	<b>Net Profit/ (Loss) for the Period (7-8)</b>	<b>26.13</b>	<b>25.41</b>	<b>7.13</b>	<b>51.54</b>	<b>30.19</b>	<b>135.06</b>
10	<b>Other Comprehensive Income/(Loss)</b>						
	A) (i) Items that will not be reclassified to Profit & Loss						
	(ii) Income tax relating to items that will not be reclassified to profit & loss						
	B)(i) Items that will be reclassified to Profit & Loss						
	(ii) Income tax relating to items that will be reclassified to profit & loss						
11	<b>Total Comprehensive Income/(Loss) (9+10)</b>	<b>26.13</b>	<b>25.41</b>	<b>7.13</b>	<b>51.54</b>	<b>30.19</b>	<b>135.06</b>
12	<b>Paid up equity share capital (Face Value : Rs. 10 per share)</b>	<b>278.03</b>	<b>278.03</b>	<b>278.03</b>	<b>278.03</b>	<b>278.03</b>	<b>278.03</b>
13	Reserves excluding Revaluation Reserve						
14	<b>Earnings per equity share</b>						<b>834.11</b>
	a) Basic	1.06	1.03	0.26	2.09	1.09	5.48
	b) Diluted	1.06	1.03	0.26	2.09	1.09	5.48

### NOTES:

- The above Financial Results of the company for the quarter and half year ended September 30th, 2020 have been reviewed by the Audit Committee and on its recommendation, have been approved by the Board of Directors at its meeting held on November 09, 2020.
- The Company has only one business segment "Automobile and Ancillaries"
- Figures in respect of the previous year/period have been rearranged /regrouped wherever necessary to correspond with the figures of the current year/period.
- These financial results have been prepared in accordance with Indian Accounting Standards ("IND AS") prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent possible and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 and SEBI Circular dated 5 July, 2016
- 315000 convertible warrants have been issued to the promoters on preferential basis are not considered for calculating the EPS as the approval for listing is still awaited from BSE.

By the order of the Board  
For CONTINENTAL PETROLEUMS LIMITED

  
MADAN LAL KHANDELWAL  
Managing Director  
DIN:00414717 Date: 09.11.2020 Place: Jaipur



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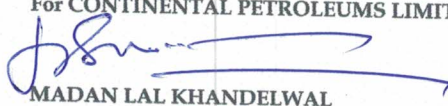
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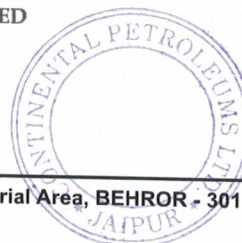
## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARENDED ON 30TH SEPTEMBER 2020

	PARTICULARS	(In lakhs.)	
		30.09.2020 (Unaudited)	31.03.2020 (Audited)
	<b>ASSETS</b>		
<b>1</b>	<b>Non - current assets</b>		
(a)	Property, plant and equipment	751.70	718.38
(b)	Capital work in progress	-	-
(c)	Investment property	-	-
(d)	Intangible assets	-	-
(e)	Financial assets	-	-
(i)	Investments	-	-
(ii)	Loans	-	-
(iii)	Other financial assets	3.46	6.78
(f)	Deferred tax Assets(Net)	-	-
(g)	Other Non-current assets	-	-
	<b>Total non-current assets</b>	<b>755.16</b>	<b>725.16</b>
<b>2</b>	<b>Current assets</b>		
(a)	Inventories	682.90	1,309.28
(b)	Financial assets	-	-
(i)	Investments	-	-
(ii)	Trade receivables	981.69	793.94
(iii)	Cash and cash equivalents	2.71	1.01
(iv)	Other balances with banks	452.72	144.58
(v)	Loans	-	-
(vi)	Other financial assets	-	-
(c)	Other Current assests	262.52	541.82
	<b>Total current assets</b>	<b>2,382.54</b>	<b>2,790.63</b>
	<b>TOTAL ASSETS</b>	<b>3,137.70</b>	<b>3,515.79</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
(a)	Share capital	278.03	278.03
(b)	Other equity	885.66	834.12
	<b>Total Equity</b>	<b>1,163.69</b>	<b>1,112.15</b>
<b>2</b>	<b>Non-current liabilities</b>		
(a)	Financial liabilities		
(i)	Long-term borrowings	168.51	195.58
(ii)	Deferred tax liabilities (net)	25.40	25.40
(iii)	Other financial liabilities	-	-
(b)	Provisions	-	-
(c)	Other Non Current liabilities	-	-
	<b>Total non-current liabilities</b>	<b>193.91</b>	<b>220.98</b>
<b>3</b>	<b>Current liabilities</b>		
(a)	Financial liabilities		
(i)	Borrowings	494.04	486.56
(ii)	Trade payables	1,183.80	1,322.32
(iii)	Other financial liabilities	15.00	158.26
(b)	Provisions	33.40	42.61
(c)	Other current Liabilities	53.86	172.92
	<b>Total current liabilities</b>	<b>1,780.10</b>	<b>2,182.67</b>
	<b>Total Liabilities</b>	<b>1,974.01</b>	<b>2,403.65</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,137.70</b>	<b>3,515.80</b>

By the order of the Board  
For CONTINENTAL PETROLEUMS LIMITED

  
MADAN LAL KHANDELWAL

Managing Director  
DIN:00414717 Date: 09.11.2020 Place: Jaipur



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## UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30 SEPTEMBER 2020

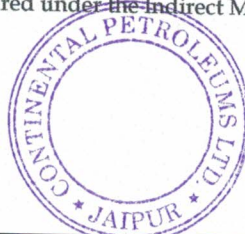
PARTICULARS		(In Lakhs.)	
		30.09.2020 (Unaudited)	30.09.2019 (Unaudited)
<b>A)</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit for the year		
	Finance Cost	69.13	40.80
	Depreciation and amortisation	43.63	49.80
	Bad debts written off	17.59	16.94
	Loss on sale/scrapping of Property, Plant and Equipments		-
	Finance Cost		-
	Interest income		-
	<b>Operating Profit before Working Capital Changes</b>	<b>130.35</b>	<b>107.54</b>
	Adjusted for changes in working capital		
	Increase / (Decrease) in Trade Payables	-138.52	455.21
	Increase / (Decrease) in Borrowings	-143.26	-280.12
	Increase / (Decrease) in Other financial liabilities	-119.06	-152.65
	Increase / (Decrease) in Other current liabilities	7.48	32.88
	Increase / (Decrease) in Other Non-current liabilities	-	78.72
	Increase / (Decrease) in Provisions (except IT)	-9.21	8.08
	9++ ;	-	-0.62
	(Increase)/Decrease in Inventory	626.38	-517.01
	(Increase)/Decrease in Trade receivables	-187.75	560.77
	(Increase)/Decrease in Others current financial assets	-	-
	(Increase)/Decrease in Other current assets	279.30	56.97
	(Increase) / Decrease in Non current Financial Assets	-	-0.30
	<b>Cash Generated From Operations</b>	<b>445.71</b>	<b>148.61</b>
	<b>Net Cash used in Operating Activities Before Extraordinary Items</b>		
	Less:- Extraordinary Items	-	-
	<b>Cash Generated From Operations</b>		
	Less:- Taxes Paid	-17.59	-10.61
	<b>Net Cash Flow/(used)From Operating Activites (A)</b>	<b>428.12</b>	<b>138.00</b>
<b>B)</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	(Increase) / Decrease in Long Term Loans & Advances	-3.32	-
	Purchase of Fixed Assets	50.91	193.84
	(Increase)/decrease to CWIP	-	-
	Proceeds From Sales/ written off of Fixed Assets	-	-
	<b>Net Cash Flow/(used) in Investing Activities (B)</b>	<b>47.59</b>	<b>-55.84</b>
<b>C)</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Procurement of Borrowings		-
	Repayment of Borrowings	27.07	-
	Interest paid	43.63	49.80
	<b>Net Cash Flow/(used) From Financing Activities C)</b>	<b>70.70</b>	<b>-105.64</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalent (A+B+C)</b>	<b>309.83</b>	<b>-105.64</b>
	Opening balance of Cash and Cash Equivalent	145.59	270.72
	<b>Closing balance of Cash and Cash Equivalent</b>	<b>455.42</b>	<b>165.08</b>

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Ind AS - 7

By order of the Board  
FOR CONTINENTAL PETROLEUMS LIMITED

  
MADAN LAL KHANDELWAL  
MANAGING DIRECTOR

DIN: 00414717 Date: 09.11.2020 Place: Jaipur



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**LIMITED REVIEW REPORT**

To,  
Board of Directors  
**Continental Petroleums Limited**

We have reviewed the accompanying statement of unaudited financial results of **Continental Petroleums Limited** for the quarter and half year ended on September 30, 2020.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Gopal Sharma & Co.**  
Chartered Accountants  
FRN No.: 002803C

*Abhishek*

**CA Abhishek Sharma**  
(Partner)  
(Membership Number: 079224)  
Place: Jaipur  
Date: 09<sup>th</sup> November, 2020  
UDIN: 20079224AAAAJW9649